

WAIWERA WATER NEW ZEALAND LIMITED (IN LIQUIDATION)

LIQUIDATORS' FIRST REPORT TO CREDITORS AND SHAREHOLDERS Pursuant to Section 255(2)(c) of the Companies Act 1993

1. INTRODUCTION

Waiwera Water New Zealand Limited (In Liquidation) ("the Company") was placed into liquidation on 17 May 2019 at 10.52am by order of the High Court at Auckland pursuant to section 241(2)(c) of the Companies Act 1993 ("the Act"). Tony Leonard Maginness and Jared Waiata Booth ("the Liquidators"), CAANZ Accredited Insolvency Practitioners (NZ), were appointed joint and several liquidators of the Company.

The Liquidators hereby report to creditors and shareholders of the Company in accordance with section 255(2)(c) of the Act.

2. RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, the Liquidators, Baker Tilly Staples Rodway Auckland Limited ("Baker Tilly Staples Rodway"), its employees and agents do not assume any responsibility or liability for any losses occasioned to any party for any reason including as a result of the circulation, publication, reproduction or use of this report.

The Liquidators reserve the right (but will be under no obligation) to review this report and, if considered necessary, to revise the report in light of any information existing at the date of this report which becomes known to them after that date.

3. ATTACHMENTS

The following documents are included in this Report:

Appendix A: Statement of Affairs of Company;
Appendix B: Schedule of Creditors;
Appendix C: Notice to Creditors to Prove Debts or Claims;
Appendix D: Notice of Decision to Dispense with Meeting of Creditors;
Appendix E: Declaration of Independence, Relevant Relations and Indemnities;
Appendix F: Remuneration Report;
Appendix G: Creditor's Claim Form.

4. BACKGROUND

Date of Incorporation:	20 November 2009
Company Number:	2364362
Business:	Manufacture and sale of bottled water
Trading Address:	Waiwera Road, Waiwera
Directors:	Leon Fingerhut Mikhail Khimich

Share Capital: 10,000 shares
Shareholder: Ordovery Trust
Associated Companies: Waiwera Thermal Resort Limited (In Liquidation)
Waiwera Water New Zealand Limited (In Liquidation)

The Company manufactured and sold bottled water from premises leased from Waiwera Thermal Resorts Limited (In Liquidation) ("WTRL") at Waiwera Road, Waiwera.

According to information currently available to the Liquidators, the Company's manufacturing operations ceased in February 2018, when WTRL commenced a renovation of its premises and facilities. The head lessor for the property subsequently re-entered the Company's premises in October 2018 and cancelled the lease it held with WTRL due to non-payment of rent.

WTRL was placed into liquidation on 15 February 2019 by order of the High Court at Auckland upon the application of a trade creditor.

The Company was placed into liquidation on 17 May 2019 by order of the High Court upon the application of another trade creditor.

5. STATEMENT OF FINANCIAL POSITION

The Liquidators include a Statement of Financial Position for the Company as at the date of their appointment at Appendix A. The information contained in the Statement of Financial Position is based upon information provided by the officers of the Company, available Company records and the Personal Properties Securities Register ("PPSR"). The Liquidators have not verified nor audited the information supplied, and it is possible that subsequent investigation could result in a revision of the information thus presented.

6. PROPOSALS FOR CONDUCTING THE LIQUIDATION

6.1. Actions Taken To Date

The Liquidators have:

- Entered into correspondence with Leon Fingerhut, a director of the Company.
- Commenced steps to realise available assets.
- Taken steps to secure the books and records of the Company and have commenced their review of the same.
- Entered into correspondence with creditors listed on the PPSR in relation to their entitlements.

6.2. Proposals for Conducting the Liquidation

The Liquidators will realise all available assets, and will conduct an investigation into the Company's books, records and affairs to:

- Confirm that all assets have been properly accounted for and secured;
- Determine whether there are any other avenues of recovery;
- Determine whether the Company's officers have complied with their duties and taken appropriate steps where necessary.

If you are aware of any party who may be interested in purchasing any of the assets, or if you have any information that may be relevant to the Liquidators' investigations, please contact the Liquidators urgently.

7. LIABILITIES AND CREDITORS CLAIMS

A schedule of all known creditors and their addresses is included at Appendix B as required by Section 255(2)(c) of the Act.

A notice to creditors to prove debts or claims is included at Appendix C. Also included is a creditor claim form for completion and return to this office by 19 July 2019. Creditors who have not made a claim by the date on the notice may be excluded from any distribution made. If you believe that you are a secured creditor please contact us and the appropriate form will be sent to you.

As at the date of the Liquidators' appointment, seven parties had registered security interests against the Company on the PPSR, which relate to purchase money security interests. The registered creditors are BOC Limited, Brambles New Zealand Limited, Bronson & Jacobs Pty Limited, Brown Brothers Engineers Limited, Guala Closures NZ Limited, O-I New Zealand and Visy Board (NZ) Limited.

Should any creditor believe that they are entitled to the return of any item(s), or to the proceeds from the realisation of such item(s), due to holding a Purchase Money Security Interest or a Reservation of Title clause, they should contact the Liquidators immediately.

8. CREDITORS' MEETING / LIQUIDATION COMMITTEE

A notice of the Liquidators' decision to dispense with a meeting of creditors is included at Appendix D. This decision has been made having regard to the assets and liabilities of the Company and the likely outcome of the liquidation. However, the Liquidators do not wish to preclude creditors from expressing any views which they may have and accordingly invite calls from any interested parties which may constructively assist with their administering the liquidation process.

Pursuant to sections 258 and 314 of the Act, creditors may at any time in the course of the liquidation, call a meeting of creditors including for the purpose of appointing a liquidation committee.

9. ESTIMATED DATE OF COMPLETION

It is currently too early to estimate a date of completion for this liquidation.

10. FURTHER INFORMATION AND CONTACT DETAILS

Pursuant to sections 255(2)(d) and 257(1)(a) of the Act, the Liquidators will issue a report to creditors and shareholders on the conduct of the liquidation and on future proposals on a six monthly basis, and upon the completion of the liquidation. If any creditor or shareholder wishes to receive these reports by email as and when they are published, please ensure that an email address is provided on the creditor claim form. These reports will also be available on the Companies Office website (www.companies.govt.nz).

Enquiries and information that would assist the Liquidators should be directed to:

Name: Kris McAinsh
Email: kris.mcainsh@bakertillysr.nz
Phone: 09 968 9158
Address (Post): C/- Baker Tilly Staples Rodway, PO Box 3899, Auckland 1140

Dated: 2 July 2019



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T L MAGINNESS
LIQUIDATOR



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J W BOOTH
LIQUIDATOR

APPENDIX A

WAIWERA WATER NEW ZEALAND LIMITED (IN LIQUIDATION)

Particulars of the Assets and of the Debts and Liabilities as at the Date of Appointment of Liquidators being 17 May 2019

	<i>Estimated to Realise</i>
ASSETS	
Trade Debtors (see Note 3)	unknown
Stock (see Note 3)	unknown
Related Party Loans (see Note 4)	unknown
Intellectual Property	unknown
Fixed Assets	unknown
	unknown
LESS PREFERENTIAL CREDITORS	
Applicant Creditors: Court Awarded Costs	5,290
Employees: Holiday Pay	39,106
Inland Revenue: GST and PAYE	50,401
	94,797
LESS UNSECURED CREDITORS	
Third Party Unsecured Creditors (estimated)	700,000
Related Party Loans (see Note 4)	9,216,742
	9,916,742
Estimated Deficiency to Creditors	\$unknown

Notes:

1. The above amounts are in NZ\$.
2. The above estimates are subject to the costs of the liquidation.
3. Trade debtor and stock balances may be subject to purchase money security interests.
4. The Liquidators are currently reconciling related party balances. The most recent unaudited accounting records sighted by the Liquidators for the Company show related party receivables with a book value of \$338,655 and related party payables with a book value of \$9,216,742.

Disclaimer of Liability:

The information contained in the Particulars of Assets and Liabilities has been supplied by the Company, its director, and creditors. We have not verified the information supplied. The particulars of Assets and Liabilities has been prepared for the purpose of the liquidation and we do not accept any responsibility on any grounds whatsoever, including liability in negligence, to any party.

APPENDIX B

SCHEDULE OF CREDITORS Pursuant to Section 255(2)(c)(i) of the Companies Act 1993

Name	Address	Address	Address
360 Logistics	PO Box 73141	Auckland Airport 2150	
Accident Compensation Corporation	P O Box 242	Wellington 6011	
Accor Aapc Properties Pty Ltd	Angel Place, Level 30	123 Pit Street	Sydney, NSW 2000
Adhesif	PO Box 58-130	Botany	Manukau 2163
Amec Plastics	5 Fortitude Crescent	Burleigh Heads	Queensland 4220
Apparelmaster North Harbour	PO Box 38456	Wellington Mail Center	Lower Hutt 5045
ASB Bank Limited	P O Box 35	Shortland Street	Auckland
Auckland Council	Private Bag 92300	Auckland 1142	
Baljeet Kaur			
Beenata Eneta			
Beverley Tunncliffe			
Bidvest New Zealand Limited	PO Box 74-552	Greenlane	Auckland 1546
Bluewater Poolcare Auckland	PO Box 132-269	Sylvia Park	Auckland 1644
BOC Limited	P O Box 11161	Sockburn	Christchurch 8030
Brambles New Zealand Limited T/A Chep New Zealand	P O Box 76-556	Manukau	Auckland 2241
Brown Brothers Engineers Limited	P O Box 16205	Hornby	Christchurch 8441
Bwauteti Koito			
Calibration Services			
Chep NZ	24-26 O'Rorke rd	Auckland 1061	
Compass Group	PO Box 12080	Penrose	Auckland 1642
Conpac Trading Ltd	119 Captain Springs Road	Onehunga	Auckland 1062
Costa Enterprises	22-24 Kinkaid Avenue	North Plympton	
CPS (NZ) Limited	38 Angle Street	Onehunga	Auckland 1061
Crossmark New Zealand Ltd	G/67-73 Hurstmere Road	Takapuna 0622	
D L Marriott	Park Chambers	PO Box 5844	Auckland
Darren James Woodcock			
David Melrose	C/- Baldwins	PO Box 5999	Auckland 1141
Deloitte	Private Bag 115033	Auckland 1140	
DXC Technology Australia Pty Ltd	26 Talavera Road	Macquarie Park, NSW 2113	Australia
Ecolab Ltd	PO Box 10061	Te Rapa	Hamilton 3241
Employer Assistance Limited	PO Box 302160	North Harbour	Auckland 0751
Eneta Beenata			

FIANZ	PO Box 14155	Wellington 6241	
Flick Anticimex Ltd	15 Waokauri Place Mangere	Auckland 2022	
Forklift Rental And Leasing 2000	10 Marphona Cres	Takanini	Auckland 2105
Fort Richard Laboratories Ltd	PO Box 22172	Otahuhu	Auckland 1640
Global Plastics	30a Allens Road	East Tamaki	
Graham Consulting (Auckland) Ltd	Achilles House Level 1	8 Commerce Street	Auckland CBD
GS1 New Zealand	485C Rosebank Road	Avondale	Auckland 1026
Guala Closures Nz Limited	P O Box 70-070	Auckland 1348	
Hibiscus Engineering Supplies	2 Manga Rd	Silverdale 0932	
Hill Laboratories Ltd	Private Bag 3205	Hamilton 3240	
House Of Fine Foods Ltd	PO Box 65-383	Mairangi Bay 0754	
Hudson Global Resources (NZ) Ltd	Level 1ockwood Tower	191 Queen Street	Auckland CBD
Idexx Laboratories (NZ)	20a Maui Street	Pukete	Hamilton 3200
Initial Hygiene	89 Carbine Rd	Mount Wellington	Auckland 1060
Ink Box	107 Kerwyn Avenue	Highbrook	Auckland 2013
Inland Revenue Department	P O Box 39010	Wellington Mail Centre	Lower Hutt 5045
Interlab Ltd	PO Box 13018	Johnsonville	Wellington 6440
International Waste Limited	2 Aerovista Place	Wiri	Auckland 2104
IQ Technology NZ Limited	P O Box 72587	Papakura	Auckland 2244
Ixom Operations Pty Ltd	P O Box 8886	Auckland	
J J Recycling Ltd	33 Miami Parade	Onehunga	Auckland 1061
JMP Holdings NZ Ltd	PO Box 612	Napier 4110	
Jason Oliva Tunncliffe			
Julietta Ayson Robertson			
Lawrence William Schischka			
Linkplas Limited	Private Box 302 715	North Harbour Mail Center	Auckland
Lowndes Jordan Lawyers	PO Box 5966	Auckland 1141	
Marketboomer Pty Ltd	Level 1, 343 Pacific Highway	North Sydney, Sydney	Australia NSW 2060
Meico Antony Bernabe			
Meredith Connell	PO Box 90 750	Victoria Street West	Auckland 1142
MG Financial Services	8 Kelgary Place	Wellsford	
Micronz Limited	40 Naples Street	Martinborough 5711	
Nalco Water	2A Pacific Rise	Mt Wellington	Auckland 1060
National Road Carriers (Inc)	PO Box 12100	Penrose	Auckland 1642
New Zealand Couriers Limited	c/- Freightways Express Limited	32 Botha Road, Penrose	Auckland
New Zealand Football	PO Box 301-043	Albany	Auckland
North Shore Refrigeration			
NZ Beverage Council	PO Box 47	Auckland 1140	
NZ Safety Limited	Private Bag 92100	Auckland 1	

O I Glass New Zealand Officemax O-I Operations (NZ) Pty Limited Oravida Ltd Orora Kiwi Packaging Ltd Owens Transport Limited Panorama Equity Partners Patrick Dean Wenzlick Point View Laboratories Ltd Propest Reynolds Group Ltd Rlb Packaging Rothbury Insurance Brokers Group Rubbish Direct Limited Sammy Cabacungan Sarita Engelbrecht Satinder Singh SGS New Zealand Ltd Siranjevi Kandasamy Balasubramanian Skope Services Ltd Steven Leonard Runga Thermo Fisher Scientific NZ Ltd Thomas Richard Galloway Thompson Toresen Universal Pump & Control Services UXC Eclipse (New Zealand) Limited Veda Advantage (NZ) Limited Vista Business Services Limited Visy Board (NZ) Limited Vodafone New Zealand Limited Waiwera Electrical Waiwera Global Limited (In Liquidation) Waiwera Thermal Resort Limited (In Liquidation) Waterpro Environmental Ltd	752 Great South Road P O Box 12-345 3rd Floor 109 Burwood Road P O Box 14038 23 Morewa Place PO Box 58 382 PO Box 31652 9 Prescott St 1 Niall Burgess Road PO Box 1596 32 Bancroft Cres SGS House, Level 4, 8 PO Box 1091 Private Bag 102922 PO Box 422 Unit 16/10 Olive Road Level 3 Level 8 PO Box 51 863 P O Box 97 520 Private Bag 92161 PO Box 60 PO Box 3899 PO Box 3899 PO Box 12027	Penrose Penrose 139 Quay Street Hawthorn Panmure Takanini 2112 Botany, Manukau Milford Penrose Mount Wellington Auckland 1140 Glendene Rockridge Avenue, Penrose Christchurch 8140 North Shore Auckland 1010 Penrose 10 Brandon Street 22 Fanshawe St Pakuranga Manukau City 2241 Auckland 1142 Waiwera 0950 Auckland 1141 Auckland 1141 Beckenham, 8023	Auckland 1061 Auckland 1642 Auckland CBD Australia VIC 3122 Auckland 1741 Auckland 2163 Auckland 0741 Auckland 1061 Auckland 1060 Auckland 0602 Auckland 1061 North Shore 0745 Auckland Wellington 6011 Auckland 1010 Auckland 2140 Christchurch
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APPENDIX E

DECLARATION OF INDEPENDENCE, RELEVANT RELATIONSHIPS AND INDEMNITIES (“DIRRI”)

Waiwera Water New Zealand Limited (In Liquidation) (“the Company”)

BACKGROUND

CAANZ Accredited Insolvency Practitioners (NZ) appointed to an insolvent entity are required to make declarations as to:

1. Their independence generally;
2. Relationships, including:
 - a. the circumstances of the appointment;
 - b. any relationships with the company and others within the previous 24 months;
 - c. any prior professional services for the company within the previous 24 months;
 - d. that there are no other relationships to declare; and
3. Any indemnities given, or upfront payments made, to the Practitioner.

This declaration is made in respect of myself, my partners and the firm Baker Tilly Staples Rodway Auckland Limited (“Baker Tilly Staples Rodway”).

1. INDEPENDENCE

We, Tony Leonard Maginness and Jared Waiata Booth of the firm Baker Tilly Staples Rodway have undertaken a proper assessment of the risks to our independence prior to accepting the appointment as liquidators of the Company in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to our independence. We are not aware of any reasons that would prevent us from accepting this appointment.

2. DECLARATION OF RELATIONSHIPS

Circumstance of appointment

We were appointed as Liquidators of the Company by order of the High Court at Auckland upon the application of BOC Limited.

We provided a signed Consent to Act as Liquidators to the applicant creditor on 2 April 2019.

Relevant Relationships (excluding Professional Services to the Company)

We are the Liquidators of two related companies:

- Waiwera Thermal Resort Limited (In Liquidation): we were appointed as liquidators of this company on 15 February 2019 by order of the High Court at Auckland upon the application of Bidfood Limited.
- Waiwera Global Limited (In Liquidation): we were appointed as liquidators of this company on 17 May 2019 by order of the High Court at Auckland upon the application of ASB Bank Limited.

We believe that this relationship does not result in a conflict of interest or duty because:

- The companies shared common management, trading premises and computer records. For this reason, the appointments can be conducted more efficiently by one practitioner.
- The concurrent appointment can result in costs savings, data sharing, and a more complete and accurate picture of the companies' examinable affairs.

The Liquidators disclosed to the High Court their appointment to Waiwera Thermal Resort Limited (In Liquidation) prior to their appointment, by the High Court, as liquidators to the Company.

There are no other known relevant relationships, including personal, business and professional, from the previous 24 months with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity which is entitled to enforce a security interest in the whole, or substantially the whole, of the Company's property that should be disclosed other than that detailed below.

A member of our firm provides audit services to the shareholders of Waiwera Properties Limited, the former landlord of Waiwera Thermal Resort Limited (In Liquidation). We believe that this does not result in a conflict of interest or duty because:

- Baker Tilly Staples Rodway follows the normal and acceptable business practice of establishing a network of relationships and referrals based on quality of professional service and expertise.
- Each professional engagement undertaken in relation to a particular entity or group of entities is conducted on an entirely separate basis which has no bearing on this appointment.
- These engagements are only commenced after full regard is given to potential conflicts of interest in relation to all interested stakeholders.
- The Liquidators have not been, and are not involved, in the provision of the audit services.
- Any professional relationship with the landlord's shareholders will not influence our ability to comply with the statutory obligations associated with this appointment.
- We are not precluded from acting as Liquidators of the Company under the Companies Act 1993.

Prior professional services to the Company

Neither we, nor our firm, has provided any professional services to the Company in the previous 24 months.

No other relevant relationships to disclose

There are no other known relevant relationships, including personal, business and professional, from the previous 24 months with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity which is entitled to enforce a security interest in the whole, or substantially the whole, of the Company's property that should be disclosed.

3. INDEMNITIES AND UPFRONT PAYMENTS

We have not been indemnified in relation to this liquidation and we have not received any upfront payments in respect of our remuneration or disbursements.

This does not include statutory indemnities.

Dated: 2 July 2019



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T L MAGINNESS
LIQUIDATOR



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J W BOOTH
LIQUIDATOR

Notes:

1. If circumstances change, or new information is identified, we are required under the Code of Conduct for Accredited Insolvency Practitioners (CAANZ / RITANZ) to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors.
2. Any relationships, indemnities or upfront payments disclosed in the DIRRI must not be such that the Insolvency Practitioner is no longer independent. The purpose of components B and C of the DIRRI is to disclose relationships that, while they do not result in the Insolvency Practitioner having a conflict of interest or duty, ensure that creditors are aware of those relationships and understand why the Insolvency Practitioner nevertheless remains independent.
3. The presentation of the above information is in accordance with the format suggested with the Code of Conduct for Accredited Insolvency Practitioners (CAANZ / RITANZ).

APPENDIX F

REMUNERATION REPORT

Waiwera Water New Zealand Limited (In Liquidation) (“the Company”)

Qualifications

Tony Maginness, a Director at Baker Tilly Staples Rodway, is a CAANZ Accredited Insolvency Practitioner (NZ), with over 10 years of experience in insolvency assignments.

Jared Booth, an Associate Director at Baker Tilly Staples Rodway, is a CAANZ Accredited Insolvency Practitioner (NZ) and Chartered Accountant, with over 15 years of local and international experience in insolvency assignments and special purpose investigation assignments.

Both Liquidators have worked across a wide range of entity types and industries and have specialist experience in the administration of insolvency assignments in the beverage industry.

Staples Rodway provides business advisory services nationwide from 10 locations in New Zealand and with over 460 staff. Services include accounting, audit and assurance, business advice, business recovery and insolvency, business valuations, corporate finance, expert evidence, financial modelling, governance, human resources, information technology and taxation. Baker Tilly Staples Rodway also provides international and cross border services through our membership of Baker Tilly International.

Remuneration

Under the Companies Act 1993 and the Code of Conduct for Accredited Insolvency Practitioners (CAANZ / RITANZ), a liquidator is entitled to claim reasonable remuneration, disbursements and costs in respect of necessary work, properly performed in the administration of the liquidation.

The work performed in the administration of a liquidation is determined by:

- The statutory duties and regulations imposed on a liquidator;
- The level of investigations carried out by the liquidator;
- The type and complexity of assets in the liquidation and their method of realisation;
- The type and complexity of legal action to be undertaken by the liquidator;
- The complexity of creditor claims and distributions in the liquidation.

There are 4 primary options available by which a liquidator's remuneration can be calculated, which are:

1. Time Based Charging: This is where a liquidator's remuneration is based on the nominated hourly rate charged by each person who carried out the work, multiplied by the number of hours (or portion thereof) spent by each person on the work performed.
2. Fixed Fee Charging: This is where a liquidator completes a liquidation for a fixed level of remuneration, which is normally quoted and set at the commencement of the liquidation.
3. Percentage Charging: This is where a liquidator's remuneration is based upon a nominated percentage of each nominated category of potential asset realisation, provided that there are sufficient funds available to meet higher-ranking priority debts.
4. Contingency Arrangement Charging: This is where a liquidator's remuneration is contingent on a previously agreed outcome being achieved.

Having regard to the nature of work involved in this liquidation, the remuneration charged by the Liquidators will be based on the time based charging method. This has been chosen for the following reasons:

- Payment will only be made for work done, subject to sufficient realisations of the Company's assets.
- Time will only be charged for work that is performed. It will be recorded and charged in 6 minute increments and allocated to and performed by staff according to their relevant experience and qualifications.
- When distributing funds to a creditor, a liquidator is required to take into account a creditor's priority to each asset realised (for example, stock) under the Companies Act 1993, the Personal Property Securities Act 1993 and other relevant legislation, as well the liquidator's remuneration, disbursements and costs in realising that asset.
- A number of tasks that are required to be performed, such as the issue of the liquidators' first report, do not relate directly to the realisation of assets.
- It is not possible to estimate with certainty the total amount of time, and therefore the total fee that will be charged, that is necessary to complete all tasks required in the liquidation.

The standard hourly rates charged by the Liquidators for their remuneration are as follows (excluding GST):

Liquidators/Directors:	\$410 to \$470 per hour
Insolvency Staff:	\$180 to \$280 per hour
Administration:	\$130 to \$180 per hour

Disbursements

Disbursements incurred in a liquidation may be categorised as follows:

- External non-professional costs: These relate to costs incurred by a liquidator when carrying out their work and are recovered at cost. Examples of this type of disbursement include advertising and travel expenses.
- Internal disbursements: This includes expenses such as telephone calls, photocopying and printing, and are generally recovered at cost. The charging of these costs is based upon a rate which recoups both fixed and variable costs. The recovery of these costs is made on a fair and reasonable commercial basis.

The other costs of a liquidation will dependent upon the nature of the liquidation and the assets being realised, and may include, for example, legal fees, real estate agents commission, and auctioneer fees. These are recovered at cost in the liquidation.

Further Reporting on Remuneration, Disbursements and Costs

The Liquidators will disclose further detailed information to creditors and shareholders on remuneration, disbursements and costs charged for the administration of the liquidation on a six monthly basis and at the end of the liquidation pursuant to the Code of Conduct for Accredited Insolvency Practitioners and sections 255 and 257 of the Companies Act 1993.

CREDITOR’S CLAIM: Section 304(1) Companies Act 1993

NAME AND POSTAL ADDRESS OF CREDITOR IN FULL		* Any personal information collected is for the purpose of administering the liquidation in accordance with the Companies Act 1993. This information will be used and retained by the Liquidators and will be released to other parties only with your authorisation or in compliance with the Privacy Act 1993. Under Section 304(1) of the Companies Act 1993 any claim by an unsecured creditor against a company in liquidation must be in this prescribed form and must (a) Contain full particulars of the claim; and (b) Identify any documents that evidence or substantiate the claim. You may have access to and request correction of any personal information. (*Not applicable, if creditor is not an individual within the meaning of the Privacy Act 1993.)	
Telephone Number: () Email: My Reference is: (if applicable)			
NAME OF COMPANY IN LIQUIDATION:			
<div></div> (In Liquidation)			
I (if claim is made on behalf of creditor, specify relationship to creditor and authority) claim that the company was at the date it was put into liquidation indebted to the abovenamed creditor for the sum of (Amount in words and figures): <div></div>			
STATUS OF CLAIM:			
1. I am an unsecured creditor for		NZ\$	
2. I am a preferential creditor for (Seventh Schedule of the Companies Act 1993)		NZ\$	
3. My total claim is for Other (state currency if other than NZ\$) Currency		NZ\$	
4. I am a secured creditor and hold security for the amount claimed		Tick if Applicable <input type="checkbox"/>	
Full particulars of the claim are set out, and any supporting documents that substantiate the claim, are identified on the reverse of this form. The liquidator may require the production of a document under Section 304(2) of the Companies Act 1993.			
SIGNED:		Date: / /	
WARNING -		It is an offence under Section 304(6) of the Companies Act to – Make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.	
Received (Date Stamp)	RESERVED FOR OFFICE USE:		
	Claim admitted/rejected for voting purposes: (Delete one)	Signed: <div></div>	Date: / / <div></div>
	CLAIM REJECTED FOR PAYMENT:	Signed: <div></div>	Date: / / <div></div>
	or CLAIM ADMITTED FOR PAYMENT:		
	Preferential Claim for:	Ordinary Claim for:	Deferred Claim for:
	\$ <div></div>	\$ <div></div>	\$ <div></div>
Signed Liquidator: <div></div>	<div></div>	<div></div>	
		Dated: <div></div>	

PARTICULARS OF CLAIM

Where the claim includes goods supplied by the creditor to the company under a Retention of the Title clause, please give full details including a description of the goods and their value.

If the creditor owes money to the company, please give full details.

Date	Details of Claim and Identification of Documents that Evidence or Substantiate the Claim	Amount \$

PREFERENTIAL CLAIMANTS

The Seventh Schedule of the Companies Act 1993 sets out those claims which are recorded as preferential and shows their extent and order of priority.

If applicable please record here your GST Registration number: _____

And total GST included in your claim: \$ _____